

**GLADEVIEW WATER CONTROL DISTRICT
DEBT SERVICE BUDGET
OCTOBER 1, 2016- SEPTEMBER 30, 2017**

Promissory Note Payment Fund

<u>Particulars</u>	<u>Amount</u>
<u>Revenue:</u>	
Taxes (\$28.00 per acre)	\$293,123.47
Interest	2,500.00
Excess Fees	B

Total Revenue	\$295,623.47
<u>Expenses:</u>	
First Bank of Clewiston	
Principal	\$180,896.41
Interest	108,003.59

Total Expense	\$288,900.00

Note: Taxes \$28.00 x 11,136.91 acres = \$311,833.48; (less 4% Discount and 1% Tax Collector Fee and 1% Property Appraiser Fee) = \$293,123.47.

Through June, 2018